10136 Silverton Tujunga, CA 91042

> \$1,495,000 5 Units

5.25 % CAP Rate 12.57 GRM





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OVERVIEW

Located across the street from Pinewood Elementary School, the Silverton Apartments is a large 5-unit complex, with a great unit mix.

The soft-story retrofit requirement has been completed, and capex pass-throughs implemented by Landlord!

Stable tenants and steady cash-flow, makes the Silverton Apartments a great property for any investor to own.

OFFERING SUMMARY

• Price: \$1,495,000

• Units: 5

Gross Income: \$118,888.32GIM: 12.57 CAP Rate: 5.25%

PROPERTY HIGHLIGHTS

Building SF: 5,120

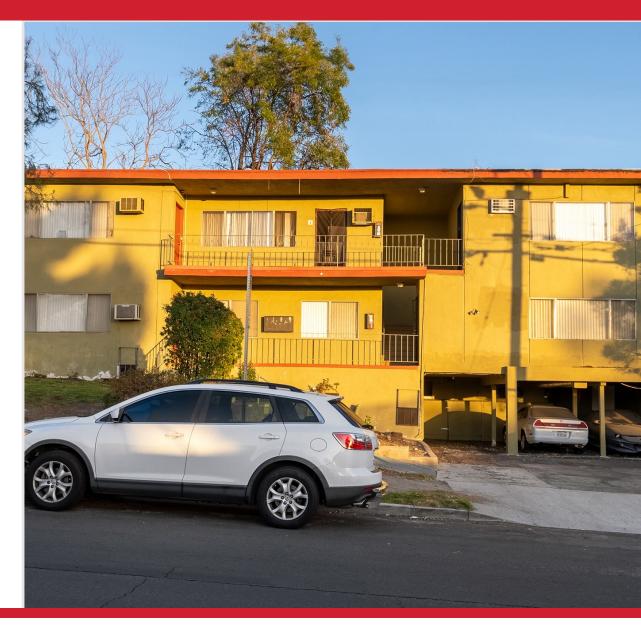
• Lot SF: 6,573

Year Built: 1964

Parking Spaces: 10

LOCATION HIGHLIGHTS

- Great Centralized Location
- High Demand Neighborhood
- Transportation Access
- Across from Elementary School





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PROPERTY PHOTOS













PROPERTY PROFILE



5 Units in Total

1 unit — 2 Beds 1 Bath

2 units — 2 Beds 1 1/2 Baths

2 units — 3 Beds 2 Baths



Wall Unit ACs

Heating

Stove/Ovens

Garbage Disposals



Individual Gas Meters

Individual Electric Meters

Communal Laundry Area

Soft-Story Retrofitted



Stable Cash-Flow

Steady Tenants

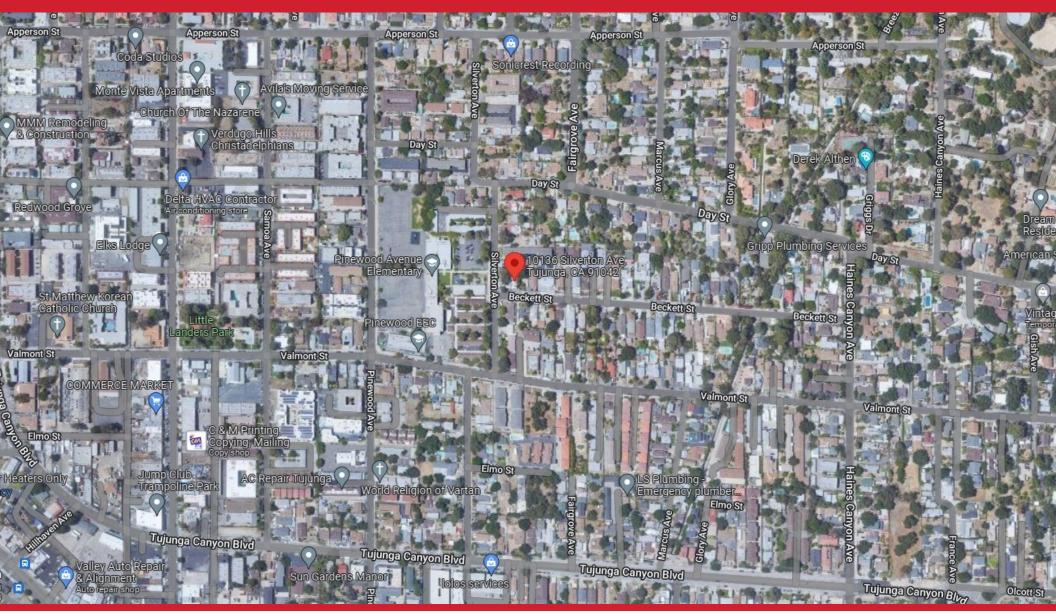
Easy to Manage

Across from School



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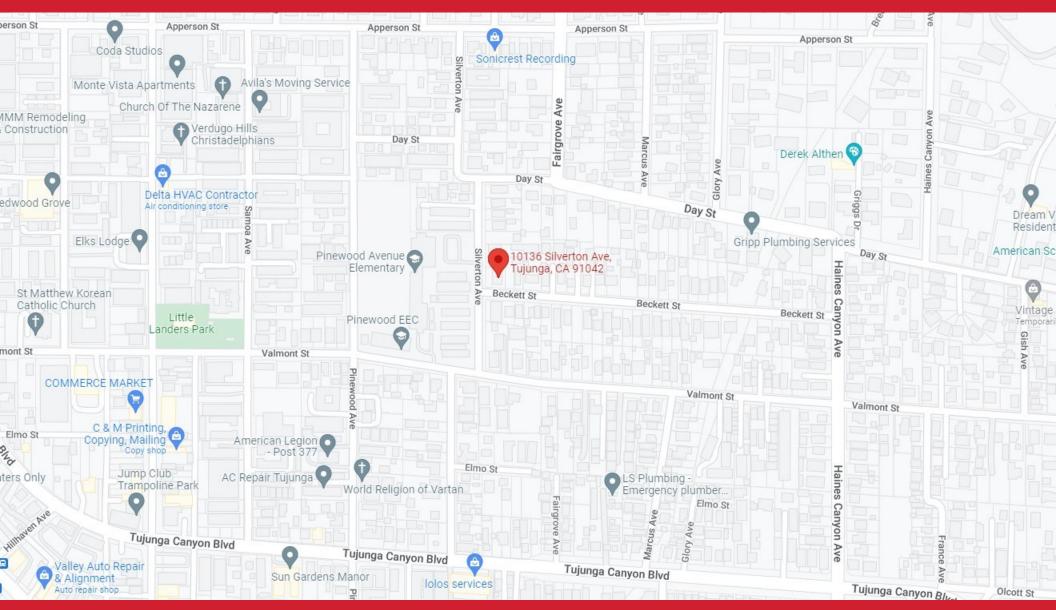
AERIAL MAP





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STREET MAP





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FINANCIAL SUMMARY

PROFORMA		
	Current	Proforma
GROSS INCOME	\$118,888.32	\$154,320.00
EXPENSES		
Real Estate Taxes	\$17,935.38	\$17,935.38
Insurance	\$9,350.00	\$9,350.00
Utilities	\$4,182.00	\$4,182.00
Repairs & Maintenance	\$4,275.00	\$4,275.00
Landscaping	\$1,080.00	\$1,080.00
Trash	\$3,627.60	\$3,627.60
Total Expenses	\$40,449.98	\$40,449.98
NET OPERATING INCOME	\$78,438.34	\$113,870.02
CAP Rate	5.25 %	7.62 %
Gross Income Multiple	12.57	9.69





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RENT ROLL

Unit #	Unit Type	Current Rent	Proforma Rent
1	3 Bed 2 Bath	\$1,654.10	\$2,995.00
2	3 Bed 2 Bath	\$2,574.52	\$2,995.00
3	2 Bed 1.5 Bath	\$2,295.00	\$2,295.00
4	2 Bed 1 Bath	\$1,639.31	\$2,195.00
5	2 Bed 1.5 Bath	\$1,659.43	\$2,295.00
TOTAL		\$9,822.36	\$12,775.00
Other Income (Laundry)		\$85.00	\$85.00
GROSS ANNUAL INCOME		\$118,888.32	\$154,320.00



COMPANY PROFILE

Baboudjian Properties is a full-service brokerage firm, providing clients with a range of real estate and property management services. Our array of knowledge extends beyond the typical real estate and management advisory company. We are comprised of experienced, knowledgeable, and talented individuals who work closely together to reach our clients' objective. With over 100 transactions completed, we combine our expertise in various amounts of ways to ensure that the specific needs of each one of our clients are met in a very focused way.

Jack Baboudjian BROKER

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Jack Baboudjian is an innovator, with uncompromising real estate instincts, servicing clients for well over a decade. Jack's extensive real estate experience, coupled with deal evaluation and analysis, property management, marketing and leasing, attributes to his clients' overall growth.

Jack received two Bachelor Degrees, in Business Administration and Accounting, from the University of Southern California. Jack holds a Real Estate Broker License from the State of California, and an Entrepreneurial Certificate from the Lloyd Greif Center of Entrepreneurial Studies.





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